

PAKISTAN HOTELS DEVELOPERS LIMITED

NOTIFICATION TO ALL SHAREHOLDERS

CLARIFICATION ON DIFFERENT QUERIES OF SHAREHOLDERS RELATED TO WINDING-UP PROCEEDINGS OF PAKISTAN HOTELS DEVELOPERS LIMITED


The liquidators of the company would like to bring your kind attention toward the Road Map of winding-up which was initiated on December 31, 2024 after passing of Special Resolution in the General Meeting of members and as per Companies Act 2017, the company is required to complete the winding-up proceedings including payment of all its debts, taxes and liabilities and settlement of all cases pending in the court of law by the end of December 2025. If the winding up process is not completed within the given time due to some or the other reasons beyond the control of the company, then the company will apply to the High Court of Sindh for further extension of twelve month time for unresolved matters on the grounds and facts to the satisfaction of the Court.

Currently, the preparation of financial statements for the year ended 30 June 2025 is in progress and same will be available for publication after audit. Further, the process of payment of liabilities and final tax audits will be initiated subsequent to submission of audited financial statements for the year ended 30 June 2025, to revenue authorities.

The liquidators are determinant to disseminate development in liquidation process to members on timely manner for information and record.

Karachi, July 30, 2025




MASOOD ANWER
COMPANY SECRETARY