



Report of Scrutinizer - From S.M. Suhail & Co., Chartered Accountants
[Regulation 11(A)]

To,
Mr. Zaheer Baweja
Chairman
Extraordinary General Meeting of M/s. Pakistan Hotels Developers Limited
Held on Tuesday, December 31, 2024 at 11:00 a.m. at the ZVMG Rangoonwala Community Centre, Dhoraji, Karachi

Dear Sir,
We, S.M. Suhail & Co. Chartered Accountants., appointed as Scrutinizer by the board of directors of Pakistan Hotels Developers Limited ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution(s), as per the requirements of the Regulations, at the Extraordinary General meeting of the Company, held on Tuesday, December 31, 2024 at 11:00 a.m. at the ZVMG Rangoonwala Community Centre, Dhoraji, Karachi., submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

For Voluntary Winding-up - Pakistan Hotel Developers Limited

Particulars			Result				
Mode of Voting	No. of Members Casting Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Total No. of Votes Against	Total No. of Votes in Favor	Percentage of Votes Casted in Favour
In Person / Through Proxy	216	8,694,088	8,694,088	-	-	8,694,088	100%
Through E-Voting	31	525,864	525,864	-	46,689	479,175	91%
Through Post	0	-	-	-	-	-	-
Total	247	9,219,952	9,219,952	-	46,689	9,173,263	99%

S.No.	Voluntary Winding-up	Total Number of Votes	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favour	Percentage of Votes Casted in Favour	Remarks
1	Resolution for agenda item 2B	9,219,952	9,219,952	0	9,173,263	99.49%	Resolution passed

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any):

Nil

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company:

Nil

Other Details:

Date and Time of announcing of e-voting results by the Chairman.	12/31/2024 12:16 pm
Last date and time of receiving postal ballot by the Company through E - voting.	12/30/2024 05:00 pm

Agenda 2B	Special Resolutions:
1	Voluntary winding up
2	Declaration of Solvency
3	Appointment of Liquidators for the period of winding up
4	Appointment of Auditors during the period of winding up



S. M. Suhail & Co.

S.M. Suhail & Co. Chartered Accountants

Name & Signature of Scrutinizer:

(Stamp of Auditors)

Place: Karachi
Date: December 31, 2024
Our Ref: SMS-A-05162025

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